

PRESS RELEASE - FOR IMMEDIATE RELEASE

Block & Company, Inc., Realtors investment group acquires Louisiana Purchase, a two building shopping center in Lawrence, Kansas



July 13, 2016 - (Lawrence, Kansas) A Block & Company, Inc., Realtors sponsored LLC recently acquired Louisiana Purchase Shopping Center in Lawrence, Kansas from FPA Louisiana Street Associates, LLC. The two building shopping center is located at the east entrance to Lawrence's primary retail corridor off of 23rd Street, at 2223 & 2233 Louisiana Street. The shopping center consists of two buildings totaling 22,958 square-feet and sits on approximately 2.10 acres of land. Louisiana Purchase is consistently over 90% occupied, the center's tenants currently include Goodcents, Wing Stop, Family Video, Allstate, Advance America, and more.

This purchase will be Block & Company, Inc., Realtors sponsored buyers' sixth major shopping center acquisition or ground up development in the Lawrence, Kansas market. Block & Company will be handling the leasing and property management for Louisiana Purchase center. "We are planning to do a substantial amount of upgrades to the property in the upcoming year and give the shopping center the attention it deserves," says David M. Block, President of Block & Company, Inc., Realtors.

David M. Block and Max DiCarlo of Block & Company, Inc., Realtors negotiated the sale of the real estate on behalf of the buyer.

For further information regarding this property please contact David Block at dblock@blockandco.com.

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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For More Information Contact:

Sara E. Zahner - Director of Marketing & Communications | 816.412.7319 | szahner@blockandco.com

BLOCK & COMPANY, INC., REALTORS | 605 W. 47th Street, Suite 200 | Kansas City, Missouri 64112 | 816.753.6000 | www.blockandco.com